TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 256

January 25, 2021

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC) to include information concerning in-state and out-of-state tuition rates charged by public higher education institutions in the eight states bordering Tennessee to aid in assessing tuition affordability.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-7-210(C)(8), THEC currently reports within the Tennessee Postsecondary Education Fact Book, "affordability trends, such as in-state and out-of-state tuition rates, net costs of attendance, and need-based and merit-based student financial aid."
- The Fact Book also contains information on the tuition and fees revenue per full time enrolled student of public institutions under the Southern Regional Education Board, which includes the eight states bordering Tennessee.
- Therefore, the proposed legislation will not impact the type of information currently compiled and published by THEC.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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